

STATE OF UTAH
DEPARTMENT OF COMMERCE
DIVISION OF REAL ESTATE
ACTIVE LICENSE

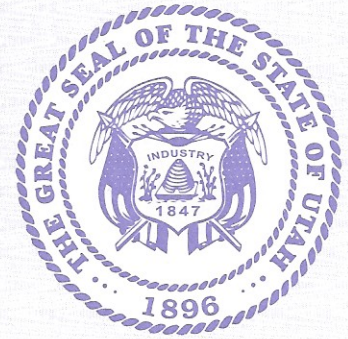
DATE ISSUED: 11/04/2008

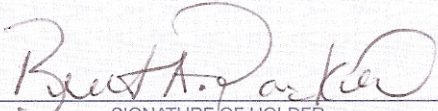
EXPIRATION DATE: 7179645-MN00

LICENSE NUMBER: Property Management Company

LICENSE TYPE:

ISSUED TO:
HOA SELECT
PO BOX 428
KAMAS UT 84036




SIGNATURE OF HOLDER


REAL ESTATE DIVISION DIRECTOR